

**Pinelands Development Credit Bank
PDC Sales Report
1/1/2009 - 12/31/2009**

Certificate Number	Pdc Value	Date Dispatched	First Sale	Pdcs Dispatched	Number of Rights Sold	Private or Public Sale	Total Consideration	Selling Price Per Right
2319	0.25	2/19/2009	Yes	0.25	1	Private	\$17,000	\$17,000
2320	0.25	2/19/2009	Yes	0.25	1	Private	\$17,000	\$17,000
2321	0.25	2/19/2009	Yes	0.25	1	Private	\$17,000	\$17,000
2374	0.25	5/20/2009	Yes	0.25	1	Private	\$18,500	\$18,500
2389	1.00	11/18/2009	Yes	1.00	4	Private	\$60,000	\$15,000
Total Rights Sold: 8				Total Sales: \$129,500				
Number of Certificates Sold: 5				Average Sale Price Per Right: \$16,188				